

Special Session

Agenda Item #	9
Meeting Date	June 20, 2005
Prepared By	Barbara B. Matthews City Manager
Approved By	

Discussion Item	2 nd Reading Ordinance regarding FY05 Budget Amendment No. 2
Background	<p>On May 9, 2005, the City Council held a work session to discuss the second amendment to the FY05 budget. On this date, the City Council discussed supplemental appropriation requests to account for additional funding for police grants, streetscape grants, and CDBG grants.</p> <p>On March 28, 2005, the City Council approved the appropriation of monies from the Storm Water Fund reserve/fund balance to remove and replace a section of storm water pipe on Maple Avenue. The anticipated cost of the repair was \$40,000. The actual cost of the repair was less than this amount, necessitating only the appropriation of \$35,000.</p> <p>Since the work session on May 9, 2005, staff has identified additional items that should be included in the second budget amendment. These items include the following:</p> <ul style="list-style-type: none"> the transfer of reallocated street improvement funds in the amount of \$125,000 from the General Fund to the Community Center Fund the appropriation of \$168,591 from the Equipment Replacement Reserve for the purchase of a trash truck as authorized by Ordinance 2005-7. <p>The trash truck is anticipated to arrive in late June or early July. In the event that the truck is not received on or before June 30, 2005, an amendment to the FY06 budget will be required to provide for this expenditure.</p> <p>The first reading of the ordinance was held on June 13, 2005.</p>
Policy	The City Code requires budget amendments to be approved by a two-reading Ordinance.
Fiscal Impact	Budgeted revenues for the Special Revenue Funds would increase by \$316,594, with a corresponding increase in fund expenditures. Storm Water Fund expenditures would increase by \$35,000, with a corresponding decrease in the fund balance. Community Center Fund revenues and expenditures would increase by \$125,000. The balance of the Equipment Replacement Reserve would be reduced by \$168,591, with a corresponding increase in the capital outlay budget of the General Fund.
Attachments	Proposed FY05 Budget Amendment Ordinance No. 2.
Recommendation	Staff recommends that the City Council approve the proposed ordinance for first reading.
Special Consideration	

Introduced by: Councilmember Williams

First Reading: June 13, 2005

Second Reading:

ORDINANCE NO. 2005 - 18
FY05 BUDGET AMENDMENT NO. 2

BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF TAKOMA PARK,
MARYLAND THAT

SECTION 1. The Fiscal Year 2005 Budget be amended as follows:

Special Revenue Funds - Revenues

1. Appropriate \$10,000 to account 0010-3702, CASA de Maryland, for Neighborhood Organizing.
2. Appropriate \$9,000 to account 0010-3704, T.P. Presbyterian Church, for ADA improvements.
3. Appropriate \$7,900 to account 0010-3705, Boys' and Girls' Homes, for renovations.
4. Appropriate \$8,700 to account 0010-3707, Essex House/CPDC Computer Center, for computers.
5. Appropriate \$174,174 to account 0010-3727, Montgomery County Revitalization, for streetscape work on Laurel Avenue.
6. Appropriate \$60,000 to account 0010-3905, Takoma Junction, for streetscape work on Carroll Avenue.
7. Appropriate \$46,820 to account 0010-3381, C-Safe Prince George's Co., for Community Mobilization.

Special Revenue Funds - Expenditures

1. Appropriate \$10,000 to account 0010-6816, CASA de Maryland, for neighborhood organizing.
2. Appropriate \$9,000 to account 0010-6818, T.P. Presbyterian Church, for ADA improvements.
3. Appropriate \$7,900 to account 0010-6819, Boys' and Girls' Homes, for renovations.
4. Appropriate \$8,700 to account 0010-6821, Essex House/CPDC Computer Center, for computers.

5. Appropriate \$174,174 to account 0010-6831, Montgomery County Revitalization, for streetscape work on Laurel Avenue.
6. Appropriate \$60,000 to account 0010-6854, Takoma Junction, for streetscape work on Carroll Avenue.
7. Appropriate \$46,820 to account 0010-72271, C-Safe Prince George's Co., for Community Mobilization.

Storm Water Fund - Revenues

1. Authorizes \$35,000 of Fund Balance, for storm water repairs on Maple Avenue.

Storm Water Fund - Expenditures

1. Appropriate \$35,000 to account 0030-8001, Capital Expenditures, for storm water repairs on Maple Avenue.

General Fund - Transfers

1. Transfer \$125,000 from account 9100-8000, Capital Expenditures, to account 9200-8101, Community Center Fund Transfer, for reallocated street improvement funds.

General Fund - Revenues

1. Appropriate \$168,591 to account 0001-3662 , Equipment Reserve, for purchase of trash truck.

General Fund - Expenditures

1. Appropriate \$168,591 to account 9100-8003, Equipment Reserve, for purchase of trash truck.

Community Center - Revenues

1. Appropriate \$125,000 to account 0050-3385, General Fund Transfer, to provide funding for the new Community Center (reallocated street improvement funds).

Community Center - Expenditures

1. Appropriate \$125,000 to account 0050-8005, Construction Costs, (reallocated street improvement funds).

SECTION 2. THAT this Ordinance shall become effective upon adoption.

Adopted this _____ day of _____ by Roll Call vote as follows:

AYE:

NAY:

ABSTAIN:

ABSENT: